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Date: February 23, 2010
To: All Clients and Friends
From: Cliff Bernstein
Re: Creditors' Rights Coverage Withdrawn

**NEW JERSEY
TITLE ALERT**

"Creditors' Rights" Coverage Withdrawn

Our title insurance underwriters have universally determined that so-called "**creditors' rights**" coverage will no longer be offered. This decision is **effective immediately**, and it extends to both ALTA Endorsement No. 21 and the Creditors' Rights Exclusion Endorsement. A number of factors contributed to this decision. First, many rating bureaus throughout the country (including New Jersey's) have decided to withdraw creditor's rights endorsements. Second, ALTA has decided to de-certify Endorsement No. 21, so that it will no longer be proper to refer to it as an ALTA form. For more information, please feel free to call our office.

This bulletin is sent courtesy of CB Title Group, LLC. This article is for informational purposes only and is not intended to provide legal advice, but rather to provide insight into legal developments and issues that may be useful to our clients and friends. In no circumstance is this article intended to be a full treatment of the above subject matter. Reader is advised to obtain additional information as noted.