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Date: April 2, 2008

To: All Clients and Friends

From: Cliff Bernstein

Re: Proposed Increase in RP-5217 and RP-5217NYC Filing Fees

TITLE INSURANCE BULLETIN – NEW YORK
Bulletin No. NY2008-06
RP-5217 & RP-5217NYC INCREASE IN FILING FEES

Supplementing our prior title bulletin (dated February 29, 2008), both the Senate and Assembly has taken action which points toward their respective disapprovals of the original proposed increase for filing the RP-5217 and RP-5217NYC forms of Real Property Transfer Report (the “E&A Form”). *Please note that a final budget has not been agreed upon so we cannot state that the proposal is officially off the table.*

In view of the foregoing, our underwriters are suspending their directive to collect the increased filing fee. We are also hopeful that if the increase reappears in the final version of the State Budget Bill that it will include an implementation grace period of at least 30 days. *Accordingly in all cases where the increased fee was collected, we have been authorized and directed to return the excess fee to the party who paid it.*

We will continue to monitor the Budget negotiations and, if there are any proposals that have significance to our industry and which require any change in our practices, we will make every effort to alert you in advance.

If you have any questions concerning this Bulletin, please contact our office.

This bulletin is sent courtesy of CB Title Agency of NY, LLC and Fidelity National Title Insurance Company