



140 Mountain Avenue – Suite 101  
Springfield, NJ 07081  
Tel: 973-921-0990  
Fax: 973-921-0902  
www.cbtitlegroup.com

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**Date:** August 7, 2007

**To:** All Clients and Friends

**From:** Cliff Bernstein

**Re:** Special Alert - American Brokers Conduit; American Home Mortgage Investment Corp.

### **TITLE INSURANCE BULLETIN**

We have been advised that **American Brokers Conduit**, a wholly owned subsidiary of **American Home Mortgage** and an active mortgage lender has suspended the funding of its mortgage loans, and filed Chapter 11 in the U.S. Bankruptcy Court for the District of Delaware.

In the present financial climate with lenders experiencing losses and closing their doors, it is very important that we remain diligent in our requirements for verification of receipt of good funds prior to disbursing funds for any mortgage transaction.

Further, you should not be returning signed closing packages nor providing loan policies during rescission periods and prior to confirming receipt of mortgage funds. Mortgagors should be reminded that no transaction can be considered “closed” until the mortgage proceeds clear into your escrow accounts.

American Brokers Conduit/American Home Mortgage Investment Corp. has the below listed corporate office address as well as other branch offices throughout the United States:

538 BroadHollow Road  
Melville, NY 11747

Effective immediately, CB Title will not accept any orders or close any transactions involving the above entity.